

Natural Resources Building
1111 Washington St SE
Olympia WA 98501

PO Box 40917
Olympia WA 98504-0917



(360) 902-3000
TTY (360) 902-1996
Fax: (360) 902-3026

E-mail: info@rco.wa.gov
Web site: www.rco.wa.gov

STATE OF WASHINGTON

RECREATION AND CONSERVATION OFFICE

September 6, 2007

TO: SRFB Members and Designees
FROM: Mark Jarasitis, Financial Manager *MJ*
SUBJECT: Financial Management Services Report

The attached financial reports reflect SRFB accounts as of August 31, 2007. The available balance for salmon grants or programmatic funds is \$28,283,510, slightly less than our estimate presented at your July meeting. This represents the entire amount currently estimated as available, including any recently-recovered "closed short" (unused) grant funds. It also includes the 2007 PCSRF federal award, received in late August.

After all commitments and administrative allowances to date, the state funds balance is at \$15,151,947 and the available federal balance is at \$13,131,563.

We regret to report that the available balances reflect a reduction of \$600,000 in state funds. Our Recreation and Conservation Office was among the agencies recently notified by the Department of Revenue that certain funds were being removed from our available state funds. For our agency, the affected account is the Salmon Recovery Account, in the amount of \$600,000.

This reduction is the result of a decades-long lawsuit about taxes on tobacco products. The state, through the Department of Revenue, pursued but ultimately lost a total of about \$36 million in tax revenues. Part of our Salmon Recovery Account was funded through an allocation of the Other Tobacco Products (OTP) tax. To pay for the taxpayer refund, the funds were assessed; \$600,000 was the share for the Salmon Recovery Account. Other funds affected by the refund were the state General Fund, the Water Quality Account, the Health Services Account, and the Violence Reduction & Drug Enforcement Account.

If you have any questions on the materials, please call Mark Jarasitis at (360) 902-3006 or inquire at the meeting.

Attachments



December 2007 Salmon Grant Round
 Amount available prepared September
 2007

(After NOAA Recission)

Line

1	Funds Appropriated	State Approps	Federal (PCSRF)	
3	Carry-forward	\$ 599,947	\$ 877,461	
4	State 07-09 Biennium	\$ 18,000,000		
5	Net Federal 07 PCSRF		\$ 18,784,000	
6	Total	\$ 18,599,947	\$ 19,661,461	
7			GRAND Total	\$ 38,261,408
9	Less, Commitments & Administration, Thru August 2007			
11	SRFB Program Admin (State share, full biennium)	\$ (540,000)		
12	SRFB Program Admin (Fed. share, for '07)		\$ (702,300)	
13	Effectiveness Monitoring program (sampling)	\$ (908,000)		
14	Regional Orgs (remaining portion for biennium)		\$ (2,040,000)	
15	Lead Entities (Fed share, full bienn.)		\$ (1,625,000)	
16	Lead Entity program, enhancement (biennium, WDFW)		\$ (162,598)	
17	Subtotal	\$ (1,448,000)	\$ (4,529,898)	
18	Post-August - RESERVE - On-going or new programmatic	\$ (2,000,000)	\$ (2,000,000)	
19	Total Commitments to Date	\$ (3,448,000)	\$ (6,529,898)	
20			GRAND Total Committed	\$ (9,977,898)
21		State	Federal	
22	TOTAL, Estimated Remaining Funds	\$ 15,151,947	\$ 13,131,563	
23	GRAND TOTAL, Estimated Available Funds by December 07			\$ 28,283,510
24				
25	Target Award in December 2007 for LE PROJECT LISTS			\$ 25,000,000
27	Holdover for use in 2008 Grant Round (with Fed 08)			\$ 3,283,510
30	Estimates For Dec 2008:			
31	Remainder, to 2008 Grant Round (with Fed 08)		Estimate!	\$ 3,283,510
	Additional returned funds?		Estimate!	\$ 500,000
32	Programmatic/Activities?		Estimate!	\$ (2,000,000)
33	Net Federal 08 PCSRF (estimated at \$11.5 to \$17.5 million)		Estimate!	\$ 15,000,000
34	Award in December 2008?			\$ 16,783,510

Salmon Recovery Funding Board

For the Period of July 1, 2007 - June 30, 2009, actuals through 07/31/2007 (08/15/07) (fm01)

Percentage of biennium reported: 4%

	BUDGET		COMMITTED		TO BE COMMITTED		EXPENDITURES	
	new and reapp 2007-2009	Dollars	% of budget	Dollars	% of budget	Dollars	% of comm.	
Grant Programs								
State Funded Activities	\$9,346,819	\$9,097,528	97%			\$411,919	5%	
State Funded Projects	30,568,161	15,665,505	51%			42,255	0%	
State Funded Total	39,914,980	24,763,033	62%	15,151,947	38.0%	454,174	2%	
Federal Funded Activities	5,378,276	5,210,067	97%			24,740	0%	
Federal Funded Projects	56,474,567	43,511,213	77%			997,822	2%	
Federal Funded Total	61,852,843	48,721,279	79%	13,131,563	21.2%	1,022,563	2%	
Lead Entities	3,412,598	3,412,598	100%	-	0%	0	0%	
Forest & Fish	8,403,387	8,403,387	100%	-	0%	0	0%	
Puget Sound	39,527,500	0	0%	39,527,500	100%	0	0%	
Sub Total Grant Programs	153,111,308	85,300,298	56%	67,811,010	44%	1,476,737	2%	
Administration								
SRFB General	2,535,175	2,535,175	100%	-	0%	135,047	5%	
Monitoring Strategy	590,000	590,000	100%	-	0%	13,776	2%	
Technical Panel	438,111	438,111	100%	-	0%	49,489	11%	
Family Forest Fish Pass Prog	8,987,369	3,167,369	35%	5,820,000	65%	15,228	0.5%	
Sub Total Administration	12,550,656	6,730,656	54%	5,820,000	46%	213,540	3%	
Grant and Administration Total	\$165,661,963	\$92,030,953	56%	\$73,631,010	44%	\$1,690,276	2%	

note: Includes federal awards thru FFY 2007

